Updated presentation material for the Fiscal Period Ended April 30, 2016

<Amended part>

P.22 Sponsor Support (1) (New Property)

- ■Overview of Property (Nishidai NC Building)
- Total Leasable area

[Before Revision]3,798.48m [After Revision]6,214.11m

For the Fiscal Period Ended April 30, 2016 (3rd Fiscal Period)

Earnings Announcement

Securities Code: 3451



Sponsor Support 1 (New Property)



- Plan to acquire new property (Nishidai NC Building) under favorable conditions. Appraisal NOI yield is 6.02%.
- Average appraisal NOI yield of the portfolio including this property will be 6.19%, maintaining a high level.











Overview of Property (Nishidai NC Building)

Date of sale contract:
June 15, 2016

Scheduled acquisition date: August 31, 2016

Seller: Tosei Corporation

Scheduled acquisition price: JPY 1,481 MM

Appraised value: JPY 1,580 MM

Appraisal NOI yield: 6.02%

Estimated NOI:
JPY 93 MM/year

Address	83-1, Takashimadaira 1-chome, Itabashi-ku, Tokyo
Property type	Office
Site area	1,394.73m ²
Total Leasable area	6,214.11m ^d
Construction/Floors	S, SRC, flat roof, B1/7F
Completion of construction	March 1992